

SEP 17 11 24 AM 1958 BOOK 759 PAGE 273

Mortgage of Real EstateSTATE OF SOUTH CAROLINA
COUNTY OF GREENVILLETHIS MORTGAGE, made this 17th day of September, 1958, between
J. Robert Ray,

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Eight Thousand Five Hundred and No/100 --- DOLLARS (\$ 8,500.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 17th day of October, 1958, and a like amount on the 17th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 17th day of September, 1978.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 37 on Plat of property of Isaqueena Park made by Pickell & Pickell, Engineers, June 3, 1947, recorded in Plat Book P, at pages 130 and 131, R.M.C. Office for Greenville County, and also being shown on individual Plat by Pickell & Pickell, October 2, 1952, and being more particularly described as follows:

BEGINNING at an iron pin on the Southeast side of Prescott Street, front corner of Lots Nos. 36 and 37; thence with the line of said lots, S. 35-42 E. 243.1 feet to an iron pin; thence S. 50-50 W. 35 feet to an iron pin; thence S. 52-41 W. 54.9 feet to an iron pin in line of Lot No. 38; thence with the line of said lot, N. 32-09 W. 247.5 feet to an iron pin on said Street; thence with said Street, N. 54-44 E. 75 feet to the beginning.

The above described property being the same conveyed to the Mortgagor by M. Alford Garber by Deed recorded in Deed Book 530, at page 67, R.M.C. Office for Greenville County.

RECORDED AND INDEXED IN RECORD
1st Oct. 1958
AT 1:29 P.M. NO. 13552