

State of South Carolina, JUN 27 11 54 AM 1953

County of Greenville

HARRY C. VAUGHAN and RUBY H. VAUGHAN

SEND GREETING:

WHEREAS, we the said Harry C. Vaughan and Ruby H. Vaughan

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to Canal Insurance Company

in the full and just sum of NINE THOUSAND AND NO/100 (\$ 9,000.00) DOLLARS, to be paid Canal Insurance Company in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five & one-half (5 1/2%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of August, 1958, and on the 1st day of each month of each year thereafter the sum of \$ 61.91, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of July 1978 and the balance of said principal and interest to be due and payable on the 1st day of July 1978 the aforesaid monthly payments of \$ 61.91 each are to be applied first to interest at the rate of five & one-half (5 1/2%) per centum per annum on the principal sum of \$ 9,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, including any past due taxes or insurance premiums, the same shall bear simple interest from the date of such default until paid at the rate of 5 1/2% per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said Harry C. Vaughan and Ruby H. Vaughan, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said Harry C. Vaughan and Ruby H. Vaughan in hand and truly paid by the said Canal Insurance Company at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company, its Successors and Assigns forever,

ALL that piece, parcel or lot of land with all buildings and improvements thereon situate in the City of Greenville, County of Greenville, State of South Carolina, and being known and designated as LOT NO. 5 on Plat of Rockwood Park recorded in the RMC Office for Greenville County in Plat Book "S", at page 169 and having the following metes and bounds according to a recent Survey of the property of Harry C. Vaughn and Ruby H. Vaughn made by J. C. Hill, Surveyor on December 19, 1957:

BEGINNING at an iron pin on the South side of Rockwood Drive (formerly called Jenkinson Blvd.) at the joint front corner of Lots 4 and 5 and running thence along the joint line of said lots, South 40-55 East 275.9 feet to an iron pin; running thence South 44-17 West 75 feet to joint rear corner of Lots 5 and 6; running thence along the joint line of said lots, North 40-58 West 290.6 feet to an iron pin on Rockwood Drive; running thence along Rockwood Drive, North 55-45 East 75.5 feet to an iron pin, the beginning corner.

Being the same property conveyed to the Mortgagors herein by deed of Hazel Lee Jenkinson, et al, dated February 10, 1958 and recorded in the RMC Office for Greenville County in Deed Book 592, at page 494 and being shown on the County Block Book at 214-6-5.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION Book 14 PAGE 54

SATISFIED AND CANCELLED OF RECORD 15 DAY OF Feb. 1973 Bonnie S. Tankersley R. M. C. FOR GREENVILLE COUNTY, S. C. AT 2:19 O'CLOCK P. M. NO. 23176