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OLLIE FARNSWORTH
R. M. C.

SECOND SUPPLEMENTAL INDENTURE

THE STATE OF SOUTH CAROLINA

WHEREAS, under date of November 1, 1956, FURMAN UNIVERSITY (hereinafter referred to as "The University") entered into an Indenture with The Peoples National Bank of Greenville, in Greenville, South Carolina (hereinafter called "The Trustee") with respect to the University's issuance of TWO MILLION SIX HUNDRED EIGHTY THOUSAND DOLLARS (\$2,680,000) general obligation mortgage bonds, to be secured by a mortgage to the Trustee, which said mortgage contains various provisions with respect to the operation and management of the project financed by the proceeds of the bonds, and

WHEREAS, the said Mortgage Indenture has been recorded in the R.M.C. Office for Greenville County, South Carolina, in Real Estate Mortgage Book No. 67, beginning at page 78, and

WHEREAS, a Supplemental Indenture dated as of April 16, 1958, altering and amending the description of the mortgaged property contained in the original Indenture has been duly recorded in the R.M.C. Office for Greenville County, South Carolina on April 18, 1958, in Real Estate Mortgage Book No. 744, at page 197 et seq., and

WHEREAS, at its meeting held on January 21, 1958, the Board of Trustees of Furman University authorized and directed the Chairman of its Board and its Secretary, to perform all necessary steps and procedures in concluding the proposed loan and any and all closing papers or instruments which may be required by the Purchaser of said bonds upon the settlement of the loan, and

WHEREAS, on May 28, 1958, the University did deliver its single bond as described in the original Indenture to the United States of America acting by and through the Housing and Home Finance Agency in Atlanta, Georgia, and received payment therefor in the amount of TWO MILLION SIX HUNDRED EIGHTY-FIVE THOUSAND AND FIVE HUNDRED SIXTY DOLLARS AND SIXTY-NINE CENTS (\$2,685,560.69)