The property of the contract o

GREENVILLE CO. S. C.

State of South Carolina, 3 3 21 PM 1958

County of Greenville R. M.C.
I, Annie Nell Wyatt Tibbs
SEND GREETING:
T Appie Well Wystt Tibbs
in and bymy certain promissory note in writing, of even date with these presentsam well and truly indebted to Canal Insurance Company
Ten Thousand and no/100
10,000,00 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
interest thereon from date heeof until maturity at the rate of <u>five and one-half</u> (<u>5½</u> %) per centum per annum,
said principal and interest being payable ininstallments as follows:
Beginning on the 1st day of August , 1958, and on the 1st day of each month , to be applied on the
interest and principal of said note said payments to continue up to and including theday ofday of
10.69 and the believe of said principal and interest to be due and payable on the 18L day of day of
monthly payments of \$ 101.14 each are to be applied first to
interest at the rate of five and one- (25%) per centum per annum on the principal sum of \$1.40,000.00
so much thereof as shall, from time to time, remain unpaid and the balance of eachmonthlypayment shall be applied on account of principal.
All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, including any past due taxes or insurance premiums, the same shall bear simple interest from the date of such default until paid at the rate of per centum per annum.
And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.
NOW, KNOW ALL MEN, That, the saidAnnie Nell Wyatt Tibbs
in consideration of the said debt and sum of money aforesaid, and for the
better securing the payment thereof to the said Canal Insurance Companyaccording to the terms of
the said note and also in consideration of the further sum of THREE DOLLARS, tome
the said note, and also in consideration of the radice said
in hand and truly paid by the said Canal Insurance Company
at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released,
and by these Presents do grant, bargain, sell and release unto the said <u>Canal Insurance Company</u> , its successors and assigns forever:
Sols and assigns lorever.
All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being on the northwesterly side of Clarendon Avenue, near the City of Greenville, S. C., being a portion of the property of Mrs. Jane Tiller Young as shown on a plat thereof recorded in the RMC Office for Greenville County, S. C. in Plat Book PP, page 42, and having according to a survey made by R. W. Dalton, dated May, 1958, entitled Property of Annie Nell Wyatt Tibbs, the following metes and bounds, to-wit:
BEGINNING at an iron pin on the northwesterly side of Clarendon Avenue, said pin being located 1501 feet southwest of the westerly corner of the intersection of Clarendon Avenue and North Franklin Road, and running thence along the northwesterly side of Clarendon Avenue S 46-10 W 118 feet to an iron pin, corner of property belonging to Owens; thence along the line of the Owens property N 43-29 W 205 feet to an iron pin; thence N 46-10 E 116.7 feet to an iron pin; thence S 43-50 E 205 feet to the point of beginning.