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GREENVILLE CO. S. C.

BOOK 746 Page 347

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OLLIE F. WORTH
R.M.C.

STATE OF SOUTH CAROLINA) AGREEMENT FOR SUBORDINATION
COUNTY OF GREENVILLE) OF MORTGAGE

WHEREAS, The Peoples National Bank, Greenville, S. C., is the owner and holder of the following real estate mortgages:

- (1) Mortgage given by James W. Curdts, Trustee, to The Peoples National Bank, Greenville, S. C., dated July 27, 1953, given to secure an indebtedness of \$65,000.00, payable according to the tenor of a certain promissory note of even date therewith, which mortgage was recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 569, page 178.
- (2) Mortgage given by Pleasantburg Shopping Center, Inc., et al. to The Peoples National Bank, Greenville, S. C., dated October 27, 1954, given to secure an indebtedness of \$10,000.00, payable according to the tenor of a certain promissory note of even date therewith, which mortgage was recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 617, page 509.
- (3) Mortgage given by Pleasantburg Shopping Center, Inc. to The Peoples National Bank, Greenville, S. C., dated April 22, 1955, given to secure an indebtedness of \$80,000.00, payable according to the tenor of a certain promissory note of even date therewith, which mortgage was recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 635, page 127.
- (4) Mortgage given by Pleasantburg Shopping Center, Inc. to The Peoples National Bank, Greenville, S. C., dated December 31, 1957, given to secure an indebtedness of \$138,000.00, payable according to the tenor of a certain promissory note of even date therewith, which mortgage was recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 735, page 238.
- (5) Mortgage given by M. Wilson Clary, as Trustee, to The Peoples National Bank, Greenville, S. C., dated April 8, 1953, given to secure an indebtedness of \$52,500.00, payable according to the tenor of a certain promissory note of even date therewith, which mortgage was recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 559, page 205.
- (6) Mortgage given by J. A. McMahan to The Peoples National Bank, Greenville, S. C., dated April 8, 1953, given to secure an indebtedness of \$52,500.00, payable according to the tenor of a certain promissory note of even date therewith, which mortgage was recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 559, page 208.

AND WHEREAS, said mortgages cover various parcels of land, with the improvements thereon, located within the boundaries of Pleasantburg Shopping Center, in the City of Greenville, S. C., which is the area identified as Parcels 1-A, 1-B, 1-C and 2, and identified as "Entire Premises" in the lease next below mentioned; and

WHEREAS, by lease dated July 6, 1957, F. W. Woolworth Co., a New York corporation, has leased a part of the Pleasantburg Shopping Center property above described for a term of years commencing upon delivery