

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said _____
Canal Wood Corporation, its

heirs and successors and assigns forever. And _____ I
do hereby bind myself and my _____ heirs, successors, executors
and administrators, to warrant and forever defend all and singular the said premises unto the said _____
Canal Wood Corporation, its

heirs and successors and assigns from and against me or my heirs
heirs, successors, executors, administrators and assigns and all persons whomsoever, lawfully claiming or to
claim the same or any part thereof.

It is hereby understood and agreed that the mortgagor, or mortgagors as the case may be, shall carry at
its, his, her or their own cost and expense fire insurance on the buildings on the mortgaged land to an amount
equal to the loan, or such other sum as may be hereby agreed, to-wit: Two Thousand & No/100
(\$ 2000.00) dollars,

with reliable company or companies and the policy or policies shall be held by the mortgagee, its, her, his,
or their executors, administrators, successors or assigns, and shall be made payable to it, him, her or them
as interest therein may appear: In the event of any failure or default herein on the part of the mortgagor,
its, his, her or their, executors, administrators, successors or assigns, as to said insurance, then the mortgagee,
its, his, her or their executors, administrators, successors or assigns, may insure the said premises as they may
desire and charge all of the premiums as an additional debt or debts with payment secured by this mortgage
with interest at 7 per cent per annum from the date when such premiums are paid.

(Use this space for writing
special clause if wanted)