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VA Form 203-204 (Home Loan)
April 1964. Use Optional Servicing
Plan's Readjustment Act (38 U. S. C. A. 64 (a)). Acceptable to Fed-
eral National Mortgage Association.

OLLIE FARNSWORTH
R. M. C.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS: **WALTER WILLIAM ELROD and BETTY H. ELROD**

of
Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Eleven Thousand and No/100** ----- Dollars (\$ 11,000.00), with interest from date at the rate of **Four & One-half** per centum (4½ %) per annum until paid, said principal and interest being payable at the office of **General Mortgage Co.** in **Greenville, South Carolina**, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of **Sixty-one and 15/100** ----- Dollars (\$ 61.15), commencing on the first day of **December**, 1957, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **November**, 1982

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of **Greenville**, State of South Carolina;

ALL that lot of land with the buildings and improvements thereon, situate on the Southwest side of Simpson Street, near the City of Greenville, in Greenville County, State of South Carolina, being shown as Lot No. 38 on plat of Chestnut Hills, made by R. K. Campbell, Surveyor, March 1954, recorded in the RMC Office for Greenville County, S. C. in Plat Book "GG", page 35, said lot fronting 70 feet along the Southwest side Simpson Street, and running back to a depth of 149.7 feet on the Southeast side, to a depth of 149.7 feet on the Northwest side, and being 70 feet across the rear.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-2

"The National Life and Accident Insurance Company of Nashville, Tennessee, hereby acknowledges payment of the note secured by this Deed of Trust and hereby authorizes the Register of Deeds of Greenville County, North Carolina, to enter satisfaction upon the margin of the record thereof." (South)

*Dated at Nashville, Tennessee, March 3, 1966.
The National Life and Accident Insurance Company
By John H. Lipton Jr. Vice President
Attest - J. C. Mann Assistant Secretary*

SATISFIED AND CANCELLED OF RECORD
21 DAY OF March 1966
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:16 O'CLOCK P. M. NO. 27010

This Mortgage Assigned to The National Life & Accident Ins. Co. on 4 April 1966. Assignment recorded in Vol. 213 of R. E. Mortgages on Page 183. For Assignment see R. E. M. Book 732 Page 183.