

STATE OF SOUTH CAROLINA OLLIE FARNSWORTH
 COUNTY OF GREENVILLE R.M.C.)

AGREEMENT

THIS AGREEMENT made this 6th day of August, 1957, between THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, GREENVILLE, S. C., a banking association organized and existing under the laws of the United States of America, hereinafter called "The Bank," and T. L. TAKACY AND GRACE J. TAKACY, hereinafter called "Obligors,"

W I T N E S S E T H:

WHEREAS, The Bank is the owner and holder of a note dated September 5, 1956, executed by T. L. Takacy and Grace J. Takacy and delivered to The Bank in the original principal amount of Sixteen Thousand Five Hundred and No/100ths Dollars (\$16,500.00) and secured by a mortgage upon the premises situate at the intersection of Cleveland Avenue and Talley Bridge Road, at Slater, County of Greenville, State of South Carolina, and being more particularly described in the aforesaid mortgage which is recorded in the R.M.C. Office for Greenville County in Mortgage Book 690 at page 149; and

WHEREAS, the aforesaid promissory note provides for the repayment of the indebtedness in quarterly installments of Five Hundred Fifty-one and 60/100ths Dollars (\$551.60) each, to be applied first to interest at six per cent (6%) and the balance to principal, said quarterly installments to begin March 5, 1957, and to continue until December 5, 1967; and

WHEREAS, the funds were not disbursed by The Bank when contemplated; and

WHEREAS, it is the desire of The Bank and of the Obligors that the term of the loan extend for a period of ten (10) years from the date of the disbursement of the funds to the Obligor;