

without also having requested THE TRUSTEE to take such steps for the enforcement of such rights by the exercise of any of the powers herein provided, and not then until a period of thirty (30) days has elapsed from and after the receipt by THE TRUSTEE of such notice, request and indemnity, without action taken by THE TRUSTEE, and such notice, request and indemnity may be required by THE TRUSTEE as conditions precedent to the execution by it of the powers and trusts herein provided, or to the bringing of any action either at law or in equity for the collection of said indebtedness, or for the enforcement of any other right, remedy or power provided for in the event of default. Should THE TRUSTEE fail within said thirty-day period after the receipt by it of such notice, request and indemnity, to bring proceedings as requested, then at the expiration of said thirty-day period, the legal holder or holders of said Bonds so electing, as aforesaid, provided such holders constitute the holders of at least fifty percent (50%) of the amount of Bonds outstanding, may thereupon proceed to exercise any right or power herein provided, or to enforce any remedy that may be created hereby or allowed by law. Such action so taken by any of the Bondholders shall in all cases be for the equal protection and benefit of each and all of the holders of the outstanding Bonds secured hereby, according to the tenor and effect of this Indenture.

ARTICLE XI

CONCERNING THE TRUSTEE

Section 1 - Rights and Powers of Successor Trustee

In the event of a successor trustee to THE TRUSTEE herein named, appointed, or selected in any manner herein provided, or any manner authorized by law, then such successor trustee shall succeed to all of the rights, powers, privileges and immunities, and be subject to all of the terms and conditions hereof as fully and to the same extent as THE TRUSTEE herein named, all of the provisions of this Instrument applying as fully to any successor trustee as they do to the named TRUSTEE.

Section 2 - Resignation and Removal of Trustee

THE TRUSTEE may resign or discharge itself from the Trust hereby created