

wiltated, lost or destroyed Bond, upon receipt of evidence satisfactory to THE COMPANY and THE TRUSTEE of such mutilation, loss or destruction, and upon receipt also of indemnity satisfactory to THE COMPANY and to THE TRUSTEE, (such indemnity can be required notwithstanding any statute which may provide for the establishment of a mutilated, lost or destroyed instrument without requiring the giving of a Bond or other indemnity), and where such Bond has not been lost or destroyed, but merely mutilated, then upon the surrender and cancellation of such mutilated Bond.

ARTICLE II

REDEMPTION OF BONDS PRIOR TO MATURITY

Section 1 - Right to Redeem at a Premium

THE COMPANY shall have the right as long as any of said Bonds are outstanding and unpaid, at any interest paying date, to pay off and redeem one Bond in addition to the Bond then maturing at the price of 102 plus accrued interest to the date of payment, that is, par plus TWO DOLLARS (\$2.00) per hundred plus accrued interest to the date of payment, said right to be noncumulative.

In addition, THE COMPANY shall have the right at any time or times during the term of this Trust Indenture, at any interest paying date, to pay off and redeem any or all of the unmatured Bonds at the price of 105 plus accrued interest to date of payment, that is, par plus FIVE DOLLARS (\$5.00) per hundred plus accrued interest to date of payment; provided, however, that the premium for redemption shall be reducible one-half of one percent ($\frac{1}{2}\%$) annually to the price of 102, at which figure the call price will remain until maturity.

The Bond or bonds so retired prior to maturity shall be the last maturing Bond or Bonds, which is to say that retirement of Bonds prior to maturity shall be in inverse order.

Section 2 - Notice of Redemption and Payment

Before exercising any right to pay off and redeem all or any part of said Bonds at par plus premium, and plus accrued interest to date of payment, as provided for in the next preceding Section, prior to maturity, THE COMPANY shall give notice in writing not less than thirty (30) nor more than sixty (60) days prior to the time of such