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BOOK 717 PAGE 275

The State of South Carolina,
COUNTY OF Greenville

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern:

RALPH C. WATERS

SENDS GREETING:

Whereas, **I**, the said **Ralph C. Waters,**

hereinafter called the mortgagor(s) in and by **my** certain promissory note in writing, of even date with these presents, **am** well and truly indebted to **IDEAL LAUNDRY & CLEANERS, INC., a corporation,**

hereinafter called the mortgagee(s), in the full and just sum of **Four Hundred Sixty-nine and 57/100 -**
-----DOLLARS (\$ **469.57**), to be paid

one (1) year after date,

, with interest thereon from **date**

at the rate of **five (5%)** ----- percentum per annum, to be computed and paid **annually** until paid in full; all interest not paid when due to bear interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That **I**, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to **me**, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said **IDEAL LAUNDRY & CLEANERS, INC., its successors and assigns, forever:**

ALL that parcel or lot of land situate on the Northwest side of Old Basley Bridge Road, near the City of Greenville, in Greenville County, South Carolina, shown as Lot 7 of Section I of a subdivision of the property of Carter Land Development Company, Inc., known as "Tanglewood", on plat thereof recorded in the RMC Office for Greenville County, S. C., in Plat Book "GG", pages 56 and 57; said lot fronting 140 feet along the Northwestside of Old Basley Bridge Road, running back to a depth of 200 feet on the Northeast side, to a depth of 200 feet on the Southwest side, and being 140 feet across the rear.

BEING the same property conveyed to the Mortgagor herein by deed of Carter Land Development Company, Inc., dated October 19, 1955, recorded in the RMC Office for Greenville County, S. C., in Deed Book 537, page 398.

This mortgage is junior in rank to the lien of that mortgage given by Ralph C. Waters to Carter Land Development Company, Inc. in the original amount of \$934.57, dated October 20, 1955, recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 656, page 364.