STATE OF SOUTH CAROLINA

MORTGAGE

COUNTIES OF ANDERSON, CLARENDON, GREENVILLE & NEWBERRY

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TO ALL WHOM THESE PRESENTS MAY CONCERN:

BELK-SIMPSON COMPANY, GREENVILLE, SOUTH CAROLINA, (Formerly Greenville Bargain House, Inc.) hereinafter called the Mortgagor, in the State aforesaid, sends greetings:

WHEREAS, the said mortgagor is truly indebted unto PILOT LIFE INSURANCE COMPANY, a corporation organized and existing under the laws of North Carolina, in the principal sum of ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000.00), for money loaned as evidenced by promissory note dated this day and maturing as follows:

\$7,500.00 on December 1, 1957; \$7,500.00 on June 1, 1958; and \$7,500.00 on the 1st day of each December and June Thereafter, to and including December 1, 1966, and on June 1, 1967, the entire principal balance, together with all accrued interest shall be at once due and payable.

with interest thereon until paid at five and one-half per cent $(5\frac{1}{2}\%)$ per annum from date on the whole amount of said principal sum remaining unpaid from time to time, which interest shall be payable semi-annually, both principal and interest being payable in lawful money of the United States of the present standard of weight and fineness, to PILOT LIFE INSURANCE COMPANY, at its office near Greensboro, North Carolina or at such other place as the holder of the note may designate in writing, and whereas both principal and interest are to be secured by this conveyance, as will more fully appear by reference to said note.

NOW, KNOW ALL MEN BY THESE PRESENTS, That the said mortgagor in consideration of the said debts and sums of money aforesaid and for the better securing the payment thereof and also to secure the payment of any other sums advanced to the said mortgagor under the terms and provisions of this mortgage as hereinafter set forth together with interest thereon, to the said PILOT LIFE INSURANCE COMPANY according to the condition of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the said PILOT LIFE INSURANCE COMPANY, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by these presents does grant, bargain, sell and release unto the said PILOT LIFE INSURANCE COMPANY, its successors or assigns, the following described property situated in the Counties of Anderson, Clarendon, Greenville, and Newberry, State of South Carolina:

PARCEL NO. I

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying, and being at the Southeastern corner of the intersection of