

course and distance), along line of the Lollis lot to point, iron pin; thence, continuing along line of the Lollis lot, S. 47-55 E. 116 feet to the point of beginning.

The above described property is the same this day conveyed to ~~us~~ by Perry Jennings by his deed of this date, same to be recorded in said R.M.C.office.

This mortgage is executed in payment of the purchase price for said property and is a purchase money mortgage.

This mortgage is executed subject to those two certain mortgages over said property executed by Perry Jennings to John A.Park, same recorded in the R.M.C.office.

It is understood and agreed that the failure of mortgagors to pay any installment of taxes, public assessments or insurance premiums, when due, shall constitute a default; and that the mortgagor may, at his option, foreclose this mortgage or pay said items and add the same so paid, to the principal amount of the debt, and they shall bear interest at the same rate.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said Perry Jennings, his Heirs and Assigns forever. And I do hereby bind myself, my

Heirs, Executors and Administrators to warrant and forever defend all and singular

the said Premises unto the said Perry Jennings, his

Heirs and Assigns, from and against myself and my

Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And the said mortgagor S agree comprehensive, fire and extended coverage, to insure the house and buildings on said lot in a sum not less than Four Thousand (\$4,000.00) - - - - - Dollars in a company or companies satisfactory to the mortgagee, and to keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in

mortgagors' name and reimburse himself

for the premium and expense of such insurance under this mortgage, with interest.