711 mg 408

And said mortgagor, agrees to keep the building and improvements now standing or hereafter exceed upon the mortgaged premises and any and all apparatus, fixtures and apparatus as the mortgagee may from time to time require, all such insurance to be in forms, in companies and in sums (not less than sufficient to avoid any claim on the part of the insurers for co-insurance) satisfactory to the mortgagee; that all insurance policies shall be held by and shall be for the benefit of and first payable in case of loss to the mortgagee, and that at least fifteen days before the expiration of each such policy, a new and sufficient policy to take the place of the one so expiring shall be delivered to the mortgagee. The mortgager hereby assigns to the mortgagee all moneys recoverable under each such policy, and agrees that in the event of a loss the amount collected under any policy of insurance on said property may, at the option of the mortgagee, be applied by the mortgagee upon any indebtedness and/or obligation secured hereby and in such order as mortgagee may determine; or said amount or any portion thereof may, at the option of the mortgagee, either be used in replacing, repairing or restoring the improvements partially or totally destroyed to a condition satisfactory to said mortgagee, or be released to the mortgagor in either of which events the mortgagee shall not be obligated to see to the proper application thereof; nor shall the amount so released or used be deemed a payment on any indebtedness secured hereby. The mortgagor hereby appoints the mortgagee attorney irrevocable of the mortgagor to assign each indebtedness are to the foreclosure of this mortgage. In the event the mortgagee may cause the same to be insured and reimburse itself for the premium, with interest, under this mortgage; or the mortgagee at its election may on such failure declare reimburse itself for the premium, with interest, under this mortgage; or the mortgagee at its election may on such failure declare the debt due and institute foreclosure proceedings.

In case of default in the payment of any part of the principal indebtedness, or of any part of the interest, at the time the same becomes due, or in the case of failure to keep insured for the benefit of the mortgagee the houses and buildings on the premises against fire and such other hazards as the mortgagee may require, as herein provided, or in case of failure to pay any taxes or assessments to become due on said property within the time required by law; in either of said cases the mortgagee shall be entitled to declare the entire debt due and to institute foreclosure proceedings.

And it is further covenanted and agreed that in the event of the passage, after the date of this mortgage, of any law of the State of South Carolina deducting from the value of land, for the purpose of taxing any lien thereon, or changing in any way the laws in force for the taxation of mortgages or debts secured by mortgage for State or local purposes, or the manner of the collection of any such taxes, so as to affect this mortgage, the whole of the principal sum secured by this mortgage, together with the interest due thereon, shall, at the option of the said Mortgagee, without notice to any party, become immediately due and payable.

And in case proceedings for foreclosure shall be instituted, the mortgagor agrees to and does hereby assign the rents and profits arising or to arise from the mortgaged premises as additional security for this loan, and agrees that any Judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the premises, and collect the rents and profits and apply the net proceeds (after paying costs of receivership) upon said debt, interests, costs and expenses, without liability to account for anything more than the rents and profits actually received.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if the said mortgagor, does and shall well and truly pay or cause to be paid unto the said mortgagee the debt or sum of money aforesaid with interest thereon, if any be due according to the true intent and meaning of the said note, and any and all other sums which may become due and payable hereunder, the estate hereby granted shall cease, determine and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagor shall be entitled to hold and enjoy the said Premises until default shall be made as herein provided.

The covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, adstrators, successors, and assigns of the parties hereto. Whenever used the singular number shall include the plural, the plural

ministrators, successors, and the singular, the use of any indebtedness hereby secured						ide any payee of the
WITNESS	our		and seal S		26th	day of
April				, nine hundred and	l Fifty.	-seven and
<u>-</u>		Eighty-				r of the Independence
in the one hundred and of the United States of Am						
Signed, sealed and delivered	in the Presence	e of:		•		
Trances B.	Nolls	elsev		Doyw	de	(L. S.)
Patrik c.				Eloise	& Wate	(L. S.)
". O-2016-2-12						(L, S.)
`			-			(L. S.)
The State of S	outh Car	rolina,	} :	1	PROBATE	
GRE	ENVILLE	Cour	nty)			
PERSONALLY appear		Fran	ces B. I	Holtzclaw	and m	nade oath that She
	Rov			oise G. Wat	ers	
saw the within named					within written deed	and that She with
sign, seal and as	their	Patrio	k C. Fai			the execution thereof.
Parish C	oril 5 audic for South C	5th da 19 57 (L.S		trances	B. Ile	etzelow
The State of	South Ca	rolina,	.)			- ATTEN
GREENVILI		·	>	RENUN	ICIATION OF 1	OOWER
, , , , , , , , , , , , , , , , , , ,	C	ounty)			
I,	Patr	ick C.	Fant, a	Notary Pul	blic	, do hereby
certify unto all whom it n	ay concern that	Mrs.	Eloise	G. Waters		1.1.1.1. Jan annous
	ned Bost	Waters				did this day appear
before me, and, upon bei	•	l separately son or perso	examined by ons whomsoeve	me, did declare the er, renounce, releas		
(*** t						successors and assigns,
all her interest and estate	and also her	right and c	laim of Dowe	r, in, or to all and	singular the Premise	s within mentioned and
released.		26th				
Given under my hand and	sear, this April A.	D. 19 5	7) 4	Stoise	& Was	ere

#10004

Recorded April 26, 1957 at 12:02 P. M.