

APR 23 11 49 AM 1957

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STATE OF SOUTH CAROLINA)
COUNTY OF Greenville)

OLLIE B. WORTH
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I GEORGE P. MITCHELL of
Greenville, S. C., hereinafter called the Mortgagor, whether
one or more, SEND(S) GREETINGS:

WHEREAS, the Mortgagor in and by a certain promissory note in writ-
ing, of even date with these Presents is well and truly indebted to
PAN-AMERICAN LIFE INSURANCE COMPANY

, in the full and just sum of _____
FOURTEEN THOUSAND FIVE HUNDRED AND NO/100 - - - - (\$ 14,500.00) DOLLARS,
to be paid at its home office, New Orleans, Louisiana together with
interest thereon from date hereof until maturity at the rate of five & one-
half
(5½%) per centum per annum, said principal and interest being payable
in monthly installments as follows:

Beginning on the 1st day of June, 1957, and on the
1st day of each month of each year thereafter the sum of
\$ 99.76, to be applied on the interest and principal of said
note, said payments to continue up to and including the 1st day of
April, 1977, and the balance of said principal and interest
to be due and payable on the 1st day of May, 1977; the
aforesaid monthly payments of \$ 99.76 each are to be
applied first to interest at the rate of five & one-half (5½%) per centum
per annum on the principal sum of \$ 14,500.00 or so much thereof as
shall, from time to time, remain unpaid and the balance of each monthly
payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful
money of the United States of America; and in the event default is made
in the payment of any installment or installments, or any part thereof,
as therein provided, the same shall bear simple interest from the date
of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past
due and unpaid, or if default be made in respect to any condition, agree-
ment or covenant contained herein, then the whole sum of the principal of
said note remaining at that time unpaid together with the accrued interest,
shall become immediately due and payable, at the option of the holder
thereof, who may sue thereon and foreclose this mortgage; and if said
note, after its maturity, should be placed in the hands of an attorney
for suit or collection, or if, before its maturity, it should be deemed
by the holder thereof necessary for the protection of its interests to

For the Mortgagor
George P. Mitchell