

BOOK 702 PAGE 78

FILED  
GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE

JAN 10 10 24 AM

OLLIE FARNSWORTH  
R. M. C.

To All Whom These Presents May Concern:

WHEREAS I, Wm. B. Ellis, Jr.

am

well and truly indebted to

The Peoples National Bank, Trustee for Virginia W. Morgan

in the full and just sum of TEN THOUSAND (\$10,000) -----

Dollars, in and by my certain promissory note in writing of even date herewith, due and payable

in semi-annual instalments of \$250.00, commencing July 10, 1957 and continuing on the 10th day of each January and July through July 10, 1961, the balance remaining due to be due and payable on the 10th day of January 1962,

with interest from date at the rate of  $5\frac{1}{2}$  per centum per annum (in addition to semi-annual curtailment) semi-annually and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said Wm. B. Ellis, Jr.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

The Peoples National Bank, Trustee for Virginia W. Morgan

All that certain piece, parcel, or lot of land in the State and County aforesaid, described as follows:

BEGINNING at an iron pin on the Northeast side of U. S. Highway No. 25, joint line of the mortgagor herein and J. R. Grogan, and running thence with said Grogan line N. 50-28 E. 500 feet to iron pin; thence N. 39-15 W. 100 feet to iron pin; thence S. 50-28 W. 300 feet to iron pin; thence S. 39-15 E. 50 feet to iron pin; thence S. 50-28 W. 200 feet to iron pin in right-of-way line of said U. S. Highway 25; thence with the Northeast side of said Highway 25 S. 39-15 E. 50 feet to the point of beginning, and being a portion of the property conveyed to the mortgagor by Marshall and Williams Southern Corporation by deed dated May 2, 1956 and recorded in the office of Register of Mesne Conveyance in and for Greenville County in Deed Book Volume 551, Page 371.

PAID AND SATISFIED IN FULL THIS  
THE 2<sup>nd</sup> DAY OF Feb 1960  
THE PEOPLES NATIONAL BANK  
GREENVILLE, SOUTH CAROLINA

Trustee for Virginia W. Morgan  
Frank B. Dobson  
Ternaine C. Maller  
Sarah L. Campbell

SATISFIED AND CANCELLED OF RECORD  
4 DAY OF Feb 1960  
Ollie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
3:04 O'CLOCK P. M. NO. 2206