

State of South Carolina,

COUNTY OF GREENVILLE

WE, JAMES E. NAVEY AND MARGARET B. NAVEY, SEND GREETING:
WHEREAS, we the said James E. Navey and Margaret B. Navey,

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to Lawrence Reid,
in the full and just sum of Two Thousand Five Hundred and No/100ths (\$ 2,500.00) DOLLARS, to be paid x in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5 %) per centum per annum, said principal and interest being payable in monthly installments as follows:
Beginning on the 1st day of February, 1957, and on the 1st day of each month of each year thereafter the sum of \$ 26.52, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of December, 1966, and the balance of said principal and interest to be due and payable on the 1st day of January, 1967; the aforesaid monthly payments of \$ 26.52 each are to be applied first to interest at the rate of five (5 %) per centum per annum on the principal sum of \$ 2,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said James E. Navey and Margaret B. Navey, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Lawrence Reid, according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said James E. Navey and Margaret B. Navey, in hand and truly paid by the said Lawrence Reid at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said **LAWRENCE REID:**

All that piece, parcel or lot of land situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lot No. 29, according to Plat of Section I of Lake Forest, which plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book "GG" at page 17, and having according to said plat and according to a more recent plat prepared by Piedmont Engineering Service, dated November 28, 1956, entitled "Property of James E. Navey and Margaret B. Navey" the following metes and bounds:

BEGINNING at an iron pin on the Northerly side of Shenandoah Drive, joint front corner of Lots Nos. 28 and 29, and running thence N. 19-22 W. 175 feet to an iron pin in the line of Lot No. 26, joint rear corner of Lots Nos. 28 and 29; thence along the line of Lots Nos. 26 and 25, N. 62-45 E. 82 feet to an iron pin, joint rear corner of Lots Nos. 29 and 30; thence S. 28-25 E. 166.7 feet to an iron pin on the Northerly side of Shenandoah Drive, joint front corner of Lots Nos. 29 and 30; thence along Shenandoah Drive, S. 59-20 W. 109.6 feet to an iron pin, the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed of James C. Mundy, III, Ruth M. Creech and William D. Mundy, dated March 29, 1955, and recorded in the R.M.C. Office for Greenville County.

(over)

Paid and satisfied this the 16th day of June, 1957
Lawrence Reid
Wit: Page M. Sawyer
Patricia A. [unclear]
July 57
Ellie Sawneworth
10:02 A 459