

WHEREAS, the Government is the owner and holder of the Outstanding Notes;
and

WHEREAS, it was the intention of the Corporation at the time of the execution of the Indenture that the property of the Corporation of the classes described therein as being mortgaged or pledged thereby, or intended so to be, whether then owned or thereafter acquired, would secure certain notes of the Corporation executed and delivered prior to the execution and delivery of the Indenture, and certain notes of the Corporation ----- when and as executed and delivered under and pursuant to the Indenture, as from time to time amended or supplemented, and it is intended by the Corporation to confirm hereby the Indenture and the property therein described as being mortgaged or pledged, or intended so to be, as security for the Outstanding Notes, and other notes of the Corporation when and as executed and delivered under and pursuant to the Indenture, as amended and supplemented hereby; and

WHEREAS, the Indenture provides that the Corporation shall, upon the request in writing of the holder or holders of not less than a majority in principal amount of the notes secured by the Indenture at the time outstanding, duly authorize, execute, and deliver and record and file all such supplemental deeds of trust and conveyances as may reasonably be requested by such holder or holders to effectuate the intention of the Indenture and to provide for the conveying, mortgaging and pledging of the property of the Corporation intended to be conveyed, mortgaged or pledged by the Indenture to secure the payment of the principal of and interest on notes executed and delivered thereunder and pursuant thereto, or otherwise secured thereby ----- and the holder of all such notes has in writing requested the execution and delivery of this Supplemental Indenture pursuant to such provisions; and

WHEREAS, all acts, things, and conditions prescribed by law and by the articles of incorporation and bylaws of the Corporation have been duly performed and complied with to authorize the execution and delivery hereof and to make the Indenture, as amended and supplemented hereby, a valid and binding mortgage to secure the Outstanding Notes and other notes of the Corporation when and as executed and delivered under and pursuant to the Indenture, as amended and supplemented hereby;

NOW, THEREFORE, in consideration of the premises and the sum of \$5 in hand paid by the Trustee to the Corporation, the receipt whereof by the Corporation prior to the execution and delivery of this Supplemental Indenture is hereby acknowledged, this Supplemental Indenture witnesseth as follows:

1. The Corporation has executed and delivered this Supplemental Indenture and has granted, bargained, sold, conveyed, warranted, assigned, transferred, mortgaged, pledged and set over, and by these presents does hereby grant, bargain, sell, convey, warrant, assign, transfer, mortgage, pledge and set over, unto the Trustee and its successor or successors and its or their assigns, all and singular the real and personal property of the Corporation falling within the classes of property embraced in the description of the "Trust Estate" set forth in the Indenture, including, without limitation, all and singular the real and personal property of said description heretofore or hereafter acquired by or constructed by or on behalf of the Corporation, and wheresoever situate, and also including without limitation, the following described property, with any and all buildings and improvements now or hereafter located thereon, to-wit:

- (a) ALL that piece or parcel of land in the County of Laurens, South Carolina, conveyed to the corporation by Mills-Riverdale Division, as grantor, by its deed, dated September 2, 1954, and recorded on January 5, 1955 in the office of the Clerk of Court of Laurens County, South Carolina in deed book 106, at p.514; and

all that piece or parcel of land in the County of Greenville, South Carolina, near the town of Mauldin, containing one-fourth (1/4) acre, more or less, and being the same property conveyed to the Corporation by B.E. Greer, as grantor, by his deed, dated December 21, 1954, and recorded on December 21, 1954 in the office of the Clerk of Greenville County, South Carolina, in deed book 514, at page 397;