

SUPPLEMENTAL INDENTURE, dated as of November 16, 1956 - - - , made by and between LAURENS ELECTRIC COOPERATIVE, INC. - - - - - (hereinafter called the "Corporation"), a cooperative, non-profit, membership corporation - - - - - existing under the laws of the State of South Carolina - - - , and THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON - - - - - (hereinafter called the "Trustee"), a banking corporation organized and existing under the laws of United States of America.

WHEREAS, the Corporation, for value received, has heretofore duly authorized and executed, and has delivered to United States of America (hereinafter called the "Government"), the following certain mortgage notes (hereinafter collectively called the "Outstanding Notes"), all payable to the order of the Government, in installments:

<u>DATE</u>	<u>PRINCIPAL AMOUNT</u>	<u>FINAL PAYMENT DATE</u>
1. May 20, 1939	\$224,000.00	May 20, 1964
2. November 25, 1939	57,000.00	November 25, 1964
3. October 15, 1940	106,000.00	October 15, 1965
4. April 25, 1941	30,000.00	April 25, 1966
5. May 10, 1941	82,117.02	February 4, 1961
6. June 5, 1943	10,000.00	June 5, 1968
7. July 5, 1945	78,000.00	July 5, 1980
8. August 6, 1945	212,000.00	August 6, 1980
9. July 11, 1946	258,000.00	July 11, 1981
10. March 20, 1947	460,000.00	March 20, 1982
11. February 3, 1949	280,000.00	February 3, 1984
12. March 15, 1950	225,000.00	March 15, 1985
13. October 21, 1950	635,000.00	October 21, 1985
14. July 2, 1954	595,000.00	July 2, 1989
15. November 16, 1956	470,000.00	November 16, 1991; and

WHEREAS, the Outstanding Notes are secured by a certain indenture of deed of trust, dated as of March 20, 1947 (hereinafter called the "Indenture") made by the Corporation to The South Carolina National Bank of Charleston, Trustee; and