

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

OCT 27 10 44 AM 1956

MALJA CORPORATION SENDS GREETINGS:

WHEREAS, Malja Corporation, a corporation created by and existing under the laws of the State of North Carolina, with its principal place of business at 617 Waughtown Street, Winston-Salem, North Carolina, in and by its certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto New York Life Insurance Company, a corporation, in the full and just principal sum of Twenty-four Thousand and No/100 (\$24,000.00) Dollars to be paid in 15 years from date, at the dates and in the amounts as follows, namely:

Beginning on the 1st day of November, 1956, and on the 1st day of each month thereafter the sum of One Hundred Eighty-nine and 84/100 Dollars (\$189.84) and the balance of said principal sum due and payable on the 1st day of October, 1971. The aforesaid payments are to be applied first to interest at the rate of five (5%) per cent per annum on the principal sum, or so much as shall from time to time remain unpaid, and balance of each installment shall be applied on account of principal, said payments to be made monthly of each year, past due principal and interest to bear interest at the rate of seven (7%) per cent. per annum, as reference being had to said note will more fully appear, default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Both principal and interest are payable in lawful money of the United States of America at the office of New York Life Insurance Company, 51 Madison Avenue, New York 10, New York, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Malja Corporation in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said New York Life Insurance Company according to the terms of the said note; and also in consideration of the further sum of THREE DOLLARS to the said New York Life Insurance Company in hand well and truly paid by the said Malja Corporation at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said New York Life Insurance Company the following described real estate, to-wit:

"All that tract of land in Greenville Township, Greenville County, South Carolina, at the southeast intersection of the Greenville-Easley Highway and White Horse Road, and according to survey made by Piedmont Engineering Service on February 16, 1949, is described as follows:

"BEGINNING at a stake on the south side of Greenville-Easley Highway at the beginning of the turnout of the intersection with White Horse Road, and running thence with the south side of the Greenville-Easley Highway, N. 87-39 E. 208.1 feet to a stake; thence S. 25-36 E. 323 Feet to a stake; thence S. 63-24 W. 257.2 feet to a stake on White Horse Road; thence with the eastern