

MORTGAGE.

OCT 20 11 12 AM 1956

BOOK 695 PAGE 25

State of South Carolina,
County of GREENVILLE

To All Whom These Presents May Concern

----- WILLIAM AUSTIN GAINES -----
hereinafter spoken of as the Mortgagor send greeting.

Whereas ----- WILLIAM AUSTIN GAINES -----
is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the
State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of -----
FIFTEEN THOUSAND FIVE HUNDRED AND NO/100----- Dollars

(\$ 15,500.00), lawful money of the United States which shall be legal tender in payment of all
debts and dues, public and private, at the time of payment, secured to be paid by that one certain note
or obligation, bearing even date herewith, conditioned for payment at the principal office of the said
C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without
the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of
FIFTEEN THOUSAND FIVE HUNDRED AND NO/100-----
----- Dollars (\$ 15,500.00)

with interest thereon from the date hereof at the rate of five per centum per annum, said interest
to be paid on the 1st day of November 19 56 and thereafter said interest
and principal sum to be paid in installments as follows: Beginning on the 1st day
of December 19 56, and on the 1st day of each month thereafter the
sum of \$ 90.62 to be applied on the interest and principal of said note, said payments to continue
up to and including the 1st day of October, 19 81, and the balance
of said principal sum to be due and payable on the 1st day of November, 19 81;
the aforesaid monthly payments of \$ 90.62 each are to be applied first to interest at the rate
of five per centum per annum on the principal sum of \$ 15,500.00 or so much thereof as shall
from time to time remain unpaid and the balance of each monthly payment shall be applied on account
of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being
thereby expressly agreed that the whole of the said principal sum shall become due after default in the pay-
ment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money
mentioned in the condition of the said note and for the better securing the payment of the said sum of
money mentioned in the condition of the said note with the interest thereon, and also for and in considera-
tion of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowl-
edged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell,
convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, for-
even, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and
being

near the City of Greenville, in the County of Greenville, State of South Carolina,
being known and designated as Lot No. 4, Plat of Acorn Court, recorded in the
R.M.C. Office for Greenville County, South Carolina, in Plat Book "II", page 173,
and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwesterly side of Acorn Court, joint front
corner Lots 3 and 4, and running thence S. 79-44 W. 125.9 feet to an iron pin
in the line of Property of C. F. Holmes; thence along the line of Property of
C. F. Holmes N. 10-16 W. 139.6 feet to an iron pin; thence N. 78-51 E. 175 feet
to an iron pin; thence S. 10-16 E. 100 feet to an iron pin, joint front corner
Lots 4 and 5; thence along the curve of Acorn Court, the chord of which is S. 59-
13 W. 35 feet to an iron pin and S. 18-34 W. 34.4 feet to an iron pin, the point
of beginning.