800x 694 PAGt 327

OCT 17 MORTGAGE

STATE OF SOUTH CAROLINA, SUITE FARNSWORTH COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, John L. Arrowood

Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto THE INDEPENDENT LIFE AND ACCIDENT INSURANCE COMPANY, a corporation organized and existing under the laws of Florida, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Six Thousand and No/100- - - - - Dollars (\$ 6000.00), with interest from date at the rate of Five & One-Half per centum ($5\frac{1}{2}$ %) per annum until paid, said principal and interest being payable at the office of The Independent Life and Accident Insurance Company in Jacksonville, Florida, or at such other place as the holder of the note may designate in writing, in monthly installments of Forty-Nine and 3/100--- Dollars (\$ 49.03), commencing on the lattlay of December , 19 56 and on the lattlay of each month thereafter until the principal and interest are fully paid.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville , State of South Carolina:

All that lot of land in Greenville County, State of South Carolina, on the Northern side of Wilbanks Street, being shown as a part of lot #40 on a plat of the property of Looper & Yown, recorded in the R.M.C. Office for Greenville County in Plat Book F at Page 77, and according to a recent survey prepared by J. C. Hill is described as follows:

BEGINNING at an iron pin on the Northern side of Wilbanks Street, at corner of lot #29, 259.5 feet West from Owens Street, and running thence with the line of lot #29, N. 10-15 W. 200 feet to an iron pin; thence S. 79-45 W. 75 feet to an iron pin; thence S. 10-15 E. 200 feet to an iron pin on Wilbanks Street; thence with Wilbanks Street, N. 79-45 E. 75 feet to the point of beginning.

Being the same premises conveyed to the mortgagor by James B. Arrowood by deed to be recorded.

Together with all and singular the rights, members hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.