

SOUTH CAROLINA

VA Form VB4-6228 (Home Loan)  
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

RECORDED  
GREENVILLE CO. S. C.  
SEP 22 11 AM 1956  
MORTGAGE  
OLLIE FARNSWORTH  
R. M. C.

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE

ss:

WHEREAS: Andrew Panagakos

Greenville, South Carolina

of  
, hereinafter called the Mortgagor, is indebted to

Liberty Life Insurance Company

, a corporation

organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirteen Thousand Seven Hundred Fifty and no/100 Dollars (\$ 13,750.00 ), with interest from date at the rate of Four and one-half per centum (  $4\frac{1}{2}$  %) per annum until paid, said principal and interest being payable at the office of Liberty Life Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy Six and 45/100 Dollars (\$ 76.45 ), commencing on the first day of November, 19 56, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 19 81

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that certain piece, parcel or lot of land in Chick Springs Township, County of Greenville, State of South Carolina, being known and designated as Lots No. 19 and 20, Block "A" of a subdivision known as Pinehurst, as shown on a plat made by W.N. Willis, Engineer, Oct. 28, 1948, recorded in the R.M.C. Office for Greenville County in Plat Book "S" at page 77, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Hale Drive, joint front corner of Lots No. 18 and 19, and running thence with the joint line of said Lots, S. 62-23 W. 136 feet to an iron pin, joint rear corner of Lots No. 18 and 19; thence S. 29-08 E. 120 feet to an iron pin, joint rear corner of Lots No. 20 and 21; thence with the joint line of Lots No. 20 and 21, N. 62-23 E. 134.6 feet to an iron pin on the west side of Hale Drive, joint front corner of Lots No. 20 and 21; thence along the western side of Hale Drive, N. 28-27 W. 120 feet to an iron pin, the beginning corner.

The party of the first part covenants and agrees that so long as this Mortgage and the said note secured hereby are insured under the provisions of the National Housing Act, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking the party of the Third part may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date that the loan would normally become eligible for such guaranty, the mortgagee herein, at its option, may declare all sums secured hereby immediately due and payable. Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;