

MORTGAGE

OLLIE FARNSWORTH
R.M.C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J. EARLE STOKES, JR. of
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

CANAL INSURANCE COMPANY

, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand Nine Hundred Dollars (\$ 10,900.00), with interest from date at the rate of Four & One-Half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing, in monthly installments of Sixty and 60/100-----Dollars (\$ 60.60), commencing on the first day of October, 19 56, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 19 81.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that lot of land with the buildings and improvements thereon, situate on the Southwest side of Elizabeth Drive and on the Southeast side of Gail Avenue, near the City of Greenville, in Greenville County, S. C., being shown as Lot No. 328 on plat of Cherokee Forest, made by Dalton & Neves, Engineers, August, 1954, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "EE", at Pages 78-79, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Southwest side of Elizabeth Drive, at joint front corner of Lots 327 and 328, and running thence with the line of Lot 327, S 56-30 W, 195 feet to an iron pin; thence N 33-30 W, 100 feet to an iron pin on the Southeast side of Gail Avenue; thence with Gail Avenue, N 56-30 E, 170 feet to an iron pin; thence with the curve of Gail Avenue and Elizabeth Drive (the chord being S 78-30 E, 35.3 feet) to an iron pin on the Southwest side of Elizabeth Drive; thence with Elizabeth Drive, S 33-30 E, 75 feet to the beginning corner.

This is the same property conveyed to the Mortgagor herein by deed of Floyd Ray Goodwin, et al, dated July 25, 1955, recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 530, at Page 354.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the



RECORDED AND CANCELLED OF RECORD
DAY OF _____ 19____
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT _____ O'CLOCK