

MORTGAGE.

SEP 13 11 55 AM 1956

State of South Carolina,  
County of GreenvilleLILLIE FARRIS WORTH  
R. M. O.**To All Whom These Presents May Concern**

I, James Edward Lipscomb, Jr.

hereinafter spoken of as the Mortgagor send greeting.

Whereas James Edward Lipscomb, Jr.

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Twenty Thousand and no/100 Dollars

(\$ 20,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Twenty Thousand and no/100

Dollars (\$ 20,000.00)

with interest thereon from the date hereof at the rate of five per centum per annum, said interest to be paid on the 1st day of October 1956 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of November 1956, and on the 1st day of each month thereafter the sum of \$ 158.16 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of September, 1971, and the balance of said principal sum to be due and payable on the 1st day of October, 1971; the aforesaid monthly payments of \$ 158.16 each are to be applied first to interest at the rate of five per centum per annum on the principal sum of \$ 20,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the northerly side of Cleveland Street, in the City of Greenville, S. C., and being shown as Lot No. 41 and a portion of Lot No. 42 on the plat of McDaniel Heights as recorded in the RMC Office for Greenville County, S. C. in Plat Book P, page 87, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northerly side of Cleveland Street, 115 feet in an easterly direction from the northeasterly corner of Cleveland Street and Belmont Avenue, and also being the joint front corner of Lots Nos. 40 and 41, and running thence along the common line of said Lots N 2-55 W 195 feet to an iron pin; thence N 85-50 E 100 feet to an iron pin; thence S 2-55 E 195 feet to an iron pin on the northerly side of Cleveland Street; thence along the northerly side of said Street S 85-50 W 100 feet to an iron pin, the point of beginning.