

State of South Carolina,

GREENVILLE CO. S.C.

JUL 12 2 00 PM 1956

County of Greenville

OLLIE FARNSWORTH R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

George N. Gault and Annette W. Gault

SEND GREETING:

WHEREAS, we the said George N. Gault and Annette W. Gault

in and by our certain promissory note in writing, of even date with these Presents are well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Nine Thousand Five Hundred and no/100 (\$ 9,500.00 ) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of five and one-fourth (5-1/4 %) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 1st day of September, 19 56, and on the 1st day of each month of each year thereafter the sum of \$ 64.02, to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 1st day of August, 19 76; the aforesaid monthly payments of \$ 64.02 each are to be applied first to interest at the rate of five and one-fourth (5-1/4 %) per centum per annum on the principal sum of \$ 9,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said George N. Gault and Annette W. Gault

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said George N. Gault and Annette W. Gault in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

All that lot of land in the County of Greenville, State of South Carolina, in the Town of Fountain Inn, S. C. known as the greater portion of lot no. 20 according to plat of property of Floyd and Mary W. Weathers made by W. J. Riddle and recorded in the R.M.C. Office for Greenville County in Plat Book FF at Page 350 and having, according to a more recent plat entitled Property of George N. Gault and Annette W. Gault made by T. C. Adams dated June 27, 1956 and recorded in the R.M.C. Office for Greenville County in Plat Book JJ at Page 153, the following metes and bounds, to-wit:

Beginning at an iron pin on the southern side of Woodvale Avenue, at the joint corners of lots nos. 9 and 20, which iron pin is situate 158.1 feet west of the intersection of Weathers Circle and Woodvale Avenue and running thence along the line of lots 9 and 10, S 21-23 W, 153.8 feet to an iron pin; thence through lot no. 20, N 63-01 W, 142.6 feet to an iron pin on the southeastern side of Woodvale Avenue; thence following the curve of Woodvale Avenue, the following courses and distances, to-wit: N 31-16 E, 76.9 feet to an iron pin; thence N 80-18 E, 112.2 feet to an iron pin; thence S 80-18 E, 32.7 feet to the point of beginning.

Handwritten signatures and dates at the bottom of the page, including '14 January 1956' and '22 December 1955', and a signature for 'The Life Insurance Company of Virginia'.