

FILED
GREENVILLE CO. S.
JUN 21 8 42-AM 1956
Mortgage of Real Estate
OLLIE FARNSWORTH
R.M.C.

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

THIS MORTGAGE, made this 20 day of June, 1956, between
Wesley E. Goodson, Jr.

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Seven Thousand - - DOLLARS (\$ 7,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 18th day of July, 1956, and a like amount on the 18th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 18th day of June, 1976.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Greenville County, state of South Carolina, in Chick Springs Township, near Pleasant Grove Baptist Church, and about two miles south from the city of Greer, being on the east side of J. Wayman Smith Road, and being all of lot No. 5, on plat of property of J. Wayman Smith, prepared by H. S. Brockman, Surveyor, dated November 9, 1949 and amended June 11 and July 20, 1954, said plat being recorded in the R. M. C. Office for Greenville County, and having according to a recent survey by T. C. Adams, Engineer, the following metes and bounds, to-wit:

Beginning at an iron pin on the northeast side of J. Wayman Smith Road, being joint front corner of lots 4 and 5, and the point of beginning being 200 feet to Muse Hill Street, and running thence with the joint line of lots 4 and 5, N. 48-47 E. 190.4 feet to an iron pin, joint rear corner of lots 4, 5, 16 & 17, and running thence with the joint rear line of lots 5 and 16 S. 40-0 E. 100 feet to an iron pin joint rear corner of Lots 5, 6, 15 & 16 and running thence with the joint line of lots 5 and 6, S. 48-47 W. 189.8 feet to an iron pin on J. Wayman Smith Road; joint front corner of lots 5 and 6; thence with said J. Wayman Smith Road N. 40-0 W. 100 feet to an iron pin the beginning corner.

RECORDED AND CANCELLED OF RECORD

JUN 21 8 42-AM 1956

OLLIE FARNSWORTH

R.M.C.

GREENVILLE COUNTY, S.C.

WESLEY E. GOODSON, JR.

SHENANDOAH LIFE INSURANCE COMPANY

ROANOKE, VIRGINIA

BY _____

BY _____