

FILED
GREENVILLE CO. S. C.

JUN 19 2 15 PM 1956

SOUTH CAROLINA

VA Form VB4-6338 (Home Loan)
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

MORTGAGE
L. A. WORTH
R. M. C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

Biss Ray and Willa S. Ray

of
Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

, a corporation
organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eleven Thousand Two Hundred Fifty

Dollars (\$11,250.00), with interest from date at the rate of four and one-half per centum (4-1/2%) per annum until paid, said principal and interest being payable at the office of General Mortgage Co.

in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of

Sixty Two and 55/100 Dollars (\$ 62.55), commencing on the first day of August, 1956, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July, 1981.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, in the City of Greenville, State of South Carolina; known as lot no. 13, Block F, Section 3 according to the plat of East Highlands Estates made by Dalton & Neves dated May, 1940 and recorded in the R.M.C. Office for Greenville County in Plat Book K at Page 36 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the eastern side of Fore Avenue, at the joint front corner of lots nos. 13 and 14, which iron pin is situate 285 feet north of the intersection of Laurel Creek Lane and Fore Avenue and running thence along the eastern side of Fore Avenue, the chord of which is N 27-19 W, 80 feet to an iron pin; thence N 45-36 E, 23.8 feet to an iron pin; thence S 71-38 E, 184.8 feet to an iron pin on the western side of a five foot strip reserved for utility purposes; thence along the western side of said five foot strip, S 1-25 E, 30.8 feet to an iron pin at the rear corner of lot no. 14; thence along the line of lot no. 14, N 89-39 W, 156.5 feet to the point of beginning.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49828-2

RECORDED AND CANCELLED OF RECORD
14 DAY OF MAY 1956
L. A. WORTH
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:00 O'CLOCK P. M. NO. 1112

FOR SATISFACTION TO THIS MORTGAGEE

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