

MAY 1 9 09 AM 1956

BOOK 676 PAGE 405

SOUTH CAROLINA

VA Form VB4-6338 (Home Loan)
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

OLLIE FARNSWORTH

R.M.C.
MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: - - - - - STANLEY M. WOOD - - - - -

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

- - - - - THE PRUDENTIAL INSURANCE COMPANY OF AMERICA - - - - -

, a corporation organized and existing under the laws of New Jersey, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of ELEVEN THOUSAND FIVE HUNDRED AND NO/100 - - - Dollars (\$ 11,500.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of The Prudential Insurance Company of America in Newark, New Jersey, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of - - - - - Sixty-Three & 94/100 - - - - - Dollars (\$ 63.94), commencing on the first day of June, 1956, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 1981.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 2 on Plat of Property of J. F. Welborn and J. F. Welborn, Jr., which plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book "BB", page 170, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeasterly side of Oxford Street, joint front corner Lots 2 and 3, which iron pin is 196.4 feet from the Southwest intersection of Blackburn Street and Oxford Street, and running thence S. 34-12 E. 212.1 feet to an iron pin; thence S. 58-47 W. 82.6 feet to an iron pin, joint rear corner Lots 1 and 2; thence N. 31-07 W. 203.1 feet to an iron pin on the Southeasterly side of Oxford Street, joint front corner Lots 1 and 2; thence along the Southeasterly side of Oxford Street, N. 58-53 E. 10.4 feet to a point; thence continuing along Oxford Street, N. 50-52 E. 61.2 feet to an iron pin, the point of beginning.

"Should the Veterans' Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

Bill

RECORDED AND INDEXED BY
MAY 1 1956
GREENVILLE COUNTY S.C.
OFFICE OF THE CLERK
16-49888-2