

STATE OF SOUTH CAROLINA,

GREENVILLE CO. S. C.

BOOK 671 PAGE 523

County of Greenville

MAR 17 11 36 AM 1956

To all Whom These Presents May Concern

Gospel Advertising Association, Inc., FARNSWORTH

WHEREAS the laws of South Carolina with its place of business at Greenville well and truly indebted to J. W. Pitts

in the full and just sum of Two Thousand, Eight Hundred and No/100 - - - - - (\$2,800.00 ) Dollars, in and by its certain promissory note in writing of even date herewith, due and payable as follows: in monthly instalments of Forty and No/100 (\$40.00) Dollars each, beginning of the fifteenth day of April, 1956 and continuing thereafter on the Fifteenth day of each and every calendar month for a period of seven years, or until the principal debt has been paid in full, said payment to be applied first to interest and then to the principal balance due from month to month

with interest from date at the rate of five (5%) per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That, the said Gospel Advertising Association, Inc.,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

J. W. Pitts, his heirs and assigns forever:

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, and in Chick Springs Township, School District 9-B, situate on the south side of Super Highway No. 29, and having the following metes and bounds, to-wit:

BEGINNING at a stake on the south side of U. S. Highway No. 29, at the northeast corner of Lot No. 2, and running thence S. 22-45 E. 200 feet along the line of Lot No. 2 to a stake; thence N. 67-15 E. 100 feet along the lines of Lots Nos. 28 and 29 to a stake; thence N. 22-45 W. 200 feet along the line of Lot No. 5 to a stake; thence S. 67-15 W. 100 feet along the U. S. Highway No. 29 to the beginning corner, and being Lots Nos. 3 and 4, of a subdivision of the B. F. Flynn Estate as per plat made by H. S. Brockman, Surveyor, under date of May 9th, 1947, and recorded in the R. M. C. office for Greenville County in Plat Book "R" at page 81, and being the same lot conveyed to the mortgagor by Bible Billboards, Inc., by deed dated Oct. 27th, 1955, and recorded in the R. M. C. office for Greenville County in Deed Book 546 at page 98.

This mortgage and the note secured thereby are executed and delivered under express authority of a resolution adopted by the board of Directors or trustees of said corporation directing the officers to give a note and mortgage for the balance of the contract price for constructing the building on the above lot.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said J. W. Pitts, his

Heirs and Assigns forever.

And do hereby binds itself, its successors ~~Heirs, Executors and Administrators~~ to warrant and forever defend all and singular the said premises unto the said mortgagee, his Heirs and Assigns, from and against itself its ~~Heirs, Executors, Administrators~~ and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.