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SOUTH CAROLINA

VA Form VB-4338 (Home Loan)
April 1945. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

OLLIE FARNSWORTH
P. M. C.
MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: **HAROLD BARROWS BURSLEY, JR. and PATRICIA C. BURSLEY**

of
Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

, a corporation
, hereinafter
organized and existing under the laws of the State of South Carolina
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Fifteen Thousand Three Hundred Fifty and No/100**----- Dollars (\$ 15,350.00), with interest from date at the rate of **Four and one-half per centum (4½ %)** per annum until paid, said principal and interest being payable at the office of **General Mortgage Co.**
in **Greenville, South Carolina**, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of **Eighty-five and 33/100**----- Dollars (\$ 85.33), commencing on the first day of **May**, 1956, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **April**, 19 **81**.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of **Greenville** State of South Carolina;

ALL that lot of land with the buildings and improvements thereon, situate on the Northwest side of Alpine Way, in the City of Greenville, in Greenville County, South Carolina, being shown as Lot No. 31 on plat of property of Central Development Corporation, made by Dalton & Neves, Engineers, October, 1951, recorded in the RMC Office for Greenville County, S. C., in Plat Book "BB", at pages 22 and 23, said lot fronting 75 feet along the Northwest side of Alpine Way and running back to a depth of 175 feet on the Northeast side, to a depth of 174 feet on the Southwest side, and being 75 feet across the rear.

This is the same property conveyed to us by deed of William M. Fife, to be recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;