

S. C.
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BOOK 669 PAGE 411

BOOK 669 PAGE 411

the advances made by it under this building loan agreement; and

(4) Under the terms of a certain lease executed on
of even date herewith, by and between the mortgagor and
mortgagee, and recorded on _____,
in the office of Clerk of Court for Greenville County, S. C.

the mortgagee may be required to purchase the said note, or to
make payments thereon;

NOW, THEREFORE, if the mortgagor shall pay or cause to
be paid unto the mortgagee the sum of Twenty Thousand Five
Hundred and no/100 (\$ 20,500.00) Dollars, (or so much
thereof as may be advanced by the mortgagee under the terms of the
said building loan agreement,) on or before the expiration of
fifteen (15) days after the completion to the satisfaction of the
mortgagee of the building to be erected under said building loan
agreement; and if the mortgagor shall pay or cause to be paid the
note hereinabove mentioned; and if the mortgagor shall pay or
cause to be paid unto the mortgagee any amounts which may be ad-
vanced under Section 17 of the Lease Agreement, as payments on the
note, all of which amounts shall be due and payable by the mortga-
gor to the mortgagee as soon as the mortgagee shall have made such
payments to the said Bank; and if the mortgagor shall faithfully
perform all the terms, provisions and conditions of said lease
and building loan agreement, and shall, in all respects, indem-
nify and save harmless the mortgagee from and for any and all
expenses, loss, damage and liability whatsoever in any way aris-
ing or growing out of the construction of the building, pursuant
to the said building loan agreement, or the financing of such
construction by such bank loan or otherwise in the premises, then
this obligation shall be void, otherwise it shall remain in full
force and effect.

AND IT IS HEREBY EXPRESSLY AGREED by the mortgagor and
the mortgagee, the mortgagee's assent hereto being evidenced by
the acceptance of this mortgage, that the whole of said principal
sum, or so much thereof as may have been advanced by the mortgagee,
or if such have been repaid, then the whole of said note to the