

687 no. 360

FILED
GREENVILLE CO. S. C.

FEB 6 11 01 AM 1956

Mortgage of Real Estate

OLLIE FARNSWORTH
R. M. C.

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

THIS MORTGAGE, made this 6 day of February, 19 56, between George W. McCuen

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Ten Thousand - - DOLLARS (\$10,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 3rd day of March, 19 56, and a like amount on the 3rd day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 3rd day of February, 19 76.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in the state of South Carolina, county of Greenville, on the southeastern side of Barbara Avenue, Chick Springs Township, being shown as lot No. 286 on plat of property of Robert J. Edwards, recorded in the R. M. C. Office for Greenville County in plat book EE at page 61, and having according to a recent survey by T. C. Adams, the following metes and bounds, to-wit:

Beginning at an iron pin on the southeastern side of Barbara Avenue the joint front corner of Lots 286 and 287, the point of beginning being 200 feet from the intersection of Barbara Avenue and Cherokee Drive, and running thence with Barbara Avenue N. 43-0 E. 100 feet to an iron pin joint front corner of Lots 285 and 286; thence with the line of lot 285 S. 47-0 E. 200 feet to an iron pin joint rear corner of lots 285 and 286; thence S. 43-0 W. 100 feet to an iron pin, joint rear corner of Lots 286 and 287; thence with the line of Lot No. 287, N. 47-0 W. 200 feet to the beginning corner.

Being the same property conveyed to mortgagor by deed recorded in the R. M. C. Office for Greenville County in volume 530 page 182.

[Handwritten notes and signatures at the bottom of the page, including names like "George W. McCuen" and "Ollie Farnsworth" and dates like "Feb 6 1956"]