

FILED
GREENVILLE CO. S. C.

SOUTH CAROLINA

VA Form 204-622 (Home Loan)
April 1955. Use Optional Servicemen's Readjustment Act (38 U. S. C. 36d (b)). Acceptable to Federal Housing Administration.

JAN 13 5 03 PM 1956

MORTGAGE
R.M.C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS:

Albert W. Timmons and Mada W. Timmons

Greenville, South Carolina

of
, hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

organized and existing under the laws of the State of South Carolina, a corporation hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand Five Hundred and no/100 Dollars (\$ 12,500.00), with interest from date at the rate of four and one-half per centum (4-1/2%) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Sixty Nine and 48/100 Dollars (\$ 69.48), commencing on the first day of March, 19 56, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 19 81.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, in the City of Greenville State of South Carolina; known as the greater portion of lot no. 75 according to plat of Sherwood Forest made by Dalton & Neves, Engineers, August, 1951, revised through June, 1953, and recorded in the R.M.C. Office for Greenville County in Plat Book GG at Pages 2 and 3 and having, according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the southeastern side of Don Drive, at the joint corner of lots nos. 72 and 75, which iron pin is situate 111.2 feet southwest of the intersection of Don Drive and LeGrand Boulevard and running thence along the lines of lots 72, 73, 74 and 98, S 1-30 E, 227.6 feet to an iron pin; thence with the line of lot no. 97, S 60-01 W, 13 feet to an iron pin, at the rear corner of lots nos. 75 and 76; thence along the line of lot no. 76, N 32-19 W, 74.6 feet to an iron pin; thence N 57-41 E, 3 feet to an iron pin; thence N 37-34 W, 32.9 feet to an iron pin; thence with the line of lot no. 76, N 32-19 W, 87 feet to an iron pin on the southeastern side of Don Drive; thence with the southeastern side of said drive, N 57-41 E, 130 feet to the point of beginning.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

10-40829-2

SATISFIED AND CANCELLED OF RECORD

DAY OF _____ 19 _____

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT _____ O'CLOCK _____ M. NO. _____

