

JAN 4 11 41 AM 1956

State of South Carolina,

OLLIE FARNSWORTH
R. M. C.

COUNTY OF GREENVILLE

SABOTHEN, INC., A SOUTH CAROLINA CORPORATION

SEND GREETING:

WHEREAS, the said Sabothen, Inc.

in and by its certain promissory note in writing, of even date with these presents is well and truly indebted to THE PEOPLES NATIONAL BANK OF GREENVILLE, S.C., AS TRUSTEE U/A WITH in the full and just sum of THIRTY THOUSAND AND NO/100THS (\$30,000.00) DOLLARS, to be paid at its office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4½%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 3rd day of February, 1956, and on the 3rd day of each month of each year thereafter the sum of \$310.92, to be applied on the interest and principal of said note, said payments to continue up to and including the 3rd day of December 1965, and the balance of said principal and interest to be due and payable on the 3rd day of January 1966; the aforesaid monthly payments of \$310.92 each are to be applied first to interest at the rate of four and one-half (4½%) per centum per annum on the principal sum of \$30,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Sabothen, Inc.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The Peoples National Bank of Greenville, S.C., as Trustee according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it

the said Sabothen, Inc. in hand and truly paid by the said The Peoples National Bank of Greenville, S.C., as Trustee

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said THE PEOPLES NATIONAL BANK OF GREENVILLE, S.C., AS TRUSTEE:

All that lot of land with the buildings and improvements thereon situate in the City of Greenville, County of Greenville, State of South Carolina, near the Greenville Municipal Airport and near the track of the Charleston & Western Carolina Railway Company (being the major portion of the extreme Northern end of a 3.6 acre tract of land conveyed to the Trustees of The Daniel Foundation by Charleston & Western Carolina Railway Company) and being described generally according to a plat of property of Charleston & Western Carolina Railway, East Greenville, S. C., dated April 6, 1955, as follows:

BEGINNING at an iron pin at the Southwest intersection of a 40-foot street and a 60-foot street and running thence in a Westerly direction along the South side of said 40-foot street, 212.9 feet, more or less, to an iron pin at the Southeast intersection of said 40-foot street and another 60-foot street; thence along the East side of said 60-foot street, 228 feet, more or less, to a point; thence in a line at right angles to said 60-foot street in an Easterly direction, 191.4 feet, more or less, to a point in the West side of a 60-foot street; thence along the West side of said street in a Northerly direction to an iron pin, the point of beginning.

The above described property is subject to a reservation of a right of way for a spur railway track along the East boundary thereof, said right of way being 15 feet in width and running parallel with the 60-foot street which bounds said property on the East.

HARRY G. KAMINER, JR., DATED DECEMBER 4, 1944

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 10 PAGE 106

SATISFIED AND CANCELLED BY RECORDS
 DAY OF Sept 15 72
 Elizabeth Riddle
 R. M. C. FOR GREENVILLE COUNTY, S. C.
 AT 11 O'CLOCK A. M. NO. 6970