

itself, and will not permit any Subsidiary to:

(a) purchase or otherwise acquire any stock or other securities except obligations of the United States of America; or

(b) make any loan or advance to any other corporation, association, partnership, organization, business or individual; or

(c) be or become liable, directly or indirectly, upon any Indebtedness of any other corporation, association, partnership, organization or business, or individual; or

(d) be or become liable, directly or indirectly, upon or with respect to any lease of any property previously owned by the Company or a Subsidiary and sold or transferred with a view to the leasing of the same back to the Company or a Subsidiary, or of any property leased to the Company or a Subsidiary on terms involving or contemplating the equivalent of a sale thereof or an eventual rental thereof at a rent materially below the fair rental value thereof at the time the lease is entered into, or any lease to the Company or a Subsidiary involving an option to the lessee to purchase the leased property for an amount below the fair market value thereof at the time the lease is entered into; or

(e) lease or purchase any property from any director, officer or stockholder (holding as much as 5% of the outstanding shares of stock of the Company of any class) of the Company, or from any spouse, relative within the third degree, or affiliate of any such director, officer or stockholder (the term "affiliate" to include any corporation, association, partnership, organization or business in which such a director, officer or stockholder, or any