

NOV 16 11 39 AM 1955

BOOK 659 PAGE 241

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

OLLIE FARNSWORTH
R.M.C.
EXTENSION AGREEMENT

WHEREAS, on the 5th day of May, 1955, First Federal Savings and Loan Association of Greenville, S. C., made a mortgage loan to Brown, Inc., a corporation, in the sum of \$ 8,700.00 on a basis of approximately 12 years, with payments thereon at the rate of \$ 87.00 per month, with interest at the rate of 6% per annum; and

WHEREAS, it is now desired by both parties hereto that the loan be extended to cover a period of 18 years, with payments thereon at the rate of \$ 63.54 per month, with interest at the rate of 5-1/2 % per annum, to be computed and paid monthly. Now, therefore,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the mortgagor, Brown, Inc., a corporation, to make payments on the aforesaid mortgage which is recorded in the R. M. C. office for Greenville County in Mortgage Book 637, at page 110, at the rate of \$ 63.54 per month, bearing interest at the rate of 5-1/2 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the mortgagor fail to make said payments as agreed, then, in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement, save and excepting only the monthly payments and interest rate.

Witness our hands and seals this the 31st day of October, 1955.

In the presence of:

Vivian W. Bolding
H. Ray Davis

First Federal Savings and Loan Association of Greenville (SEAL)

By: C. W. Scales, Jr.
Vice-President

Brown, Inc. (SEAL)

By: Talmer Cordell
President

STATE OF SOUTH CAROLINA)
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PROBATE

PERSONALLY appeared before me Vivian W. Bolding and made oath that he saw First Federal Savings and Loan Association of Greenville, by its duly authorized officer, C. W. Scales, Jr. as Vice-President, and Brown, Inc., by its duly authorized officer, Talmer Cordell as President, sign, seal and deliver the within written Extension Agreement, and that he with H. Ray Davis witnessed the execution thereof.

SWORN to before me this the 31st day of October, 1955.

H. Ray Davis (L.S.)
Notary Public for South Carolina

Vivian W. Bolding

Recorded November 19th, 1955, at 11:35 A.M. #29768