800x 658 pag 314

PREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

MOV 12 10 43 AM 1800

OLLIE FARNSWORT,

To All Whom These Presents May Concern:

WHEREAS I

Jesse Frank Ward,

am well and truly indebted to

South Carolina National Bank, Trustee of the John W. Arrington Foundation,

in the full and just sum of -----Sixteen Hundred and No/100----
Dollars, in and by my certain promissory note in writing of even date herewith, due and payable

in equal monthly installments of Thirty-Five and 42/100 (\$35.42)

Dollars each, the first such payment to become due one month from date and a like installment of Thirty-Five and 42/100 (\$35.42) Dollars to become due on the same day of each and every month thereafter until the full sum has been paid. The above payments are to be applied first to interest and then to principal.

with interest

from date at the rate of three (3%) per centum per annum until paid; interest to be computed and paid monthly, as above anomally, and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said Jesse Frank Ward

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

South Carolina National Bank, Trustee of the John W. Arrington Foundation, its sucdessors and assigns:

all that tract or lot of land in

Butler Township, Greenville County, State of South Carolina. on the North side of a County road, commonly referred to as Ridge Road, containing 3.70 acres, according to a survey and plat by C. O. Riddle, Surveyor, November 1955, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point in the center of said County road at the joint corner of property of Fred Hudson and property of Longstreet and running thence N. 86-50 E. 398.9 feet to an iron pin on the North side of said County road, running thence N. 35-30 W. 38.5 feet to an iron pin; thence N. 80-14 E. 363.2 feet to an iron pin in line of Longstreet property; thence with line of Longstreet property, N. 43-25 W. 497.6 feet to an iron pin; thence still with Longstreet property, S. 39-27 W. 616.2 feet to the beginning corner,

This being the same tract of land conveyed to me on this date by D. B. Leatherwood as Executor of the Estate of Austin J. Ward, deceased, by deed not as yet recorded.

It is understood and agreed that in the event this property shall at any time be conveyed to any party who is not employed by Union Bleachery, that the entire unpaid balance remaining on this indebtedness shall immediately become due and payable unto the mortgagee herein.