

EB

VA Form VB4-4338 (Home Loan)
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

BOOK 036 DE-2143

SOUTH CAROLINA
GREENVILLE COUNTY

MORTGAGE OCT 24 11 25 AM 1955

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

OLLIE FARNSWORTH
R.M.C.

WHEREAS:

WILLIAM T. BATES

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

organized and existing under the laws of **the State of New Jersey**, a corporation hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Twelve thousand Six hundred Fifty and no/100** - - - - - Dollars (\$ **12,650.00**), with interest from date at the rate of **four & one-half** per centum (**4 1/2** %) per annum until paid, said principal and interest being payable at the office of **The Prudential Insurance Company of America** in **Newark, New Jersey**, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of **Seventy and 33/100** - - - - - Dollars (\$ **70.33**), commencing on the first day of **December**, 19 **55**, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **November**, 19 **80**.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of **Greenville** State of South Carolina;

ALL that lot of land with the buildings and improvements thereon, situate on the Northeast side of Meyers Drive, in the City of Greenville, in Greenville County, South Carolina, being shown as Lot No. 25 on Plat #2 of Sunset Hills made by R. E. Dalton in December, 1945 and recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "P", at Page 19; said lot fronting 70 feet along the Northeast side of Meyers Drive and running back to a depth of 175.7 feet on the Southeast side, to a depth of 175.7 feet on the Northwest side of said lot along Waccamaw Avenue, and being 70 feet across the rear.

Being the same property conveyed to the mortgagor herein by deed of J. D. Plowden, dated even date, to be recorded herewith.

Should the Veteran's Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-2

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SEARCHED AND CANCELLED OF RECORD
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R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 211 O'CLOCK P.M. NO. 22566