

State of South Carolina,

OCT 18 4 27 PM 1955

COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R. M. C.

JOHN HAROLD HUDSON, SR.

WHEREAS, I the said John Harold Hudson, Sr. SEND GREETING:

my hereinafter called the mortgagor(s)
in and by certain promissory note in writing, of even date with these presents am well and truly in-
debted to CANAL INSURANCE COMPANY

hereinafter called the mortgagee(s)
in the full and just sum of Seventeen Thousand Five Hundred and No/100
(\$17,500.00) DOLLARS, to be paid at its office in Greenville, S. C., together with
interest thereon from date hereof until maturity at the rate of Four & 3/4 (4-3/4) % per centum per annum,
said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of December, 1955 and on the 1st day of each
month of each year thereafter the sum of \$ 183.49, to be applied on the
interest and principal of said note, said payments to continue up to and including the 1st day of October
1965 and the balance of said principal and interest to be due and payable on the 1st day of November
1965; the aforesaid monthly payments of \$ each are to be applied first to
interest at the rate of Four & 3/4 (4-3/4) % per centum per annum on the principal sum of \$ 17,500.00 or
so much thereof as shall, from time to time, remain unpaid and the balance of each monthly pay-
ment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the
event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall
bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any con-
dition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due,
at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity
should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder
thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands
of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses in-
cluding ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be se-
cured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said mortgagor(s), in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and
also in consideration of the further sum of THREE DOLLARS, to me

the said mortgagor(s) in hand and truly paid by the said
mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said CANAL INSURANCE
COMPANY; its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon situate
on the East side of North Main Street in the City of Greenville, in Green-
ville County, South Carolina, being shown as No. 640 North Main Street,
and having according to a survey made by R. W. Dalton, October 10, 1955,
the following metes and bounds, to wit:

BEGINNING at an iron pin on the East side of North Main Street, said pin
being 101.8 feet South from the Southeast corner of North Main Street
and East Stone Avenue, and running thence S. 70-08 E., 208.5 feet to
corner of concrete wall; thence S. 18-03 W., 66.1 feet to an iron fence
post on the West side of an alley; thence N. 70-26 W., 209.6 feet to
an iron pin on the East side of North Main Street; thence with the East
side of North Main Street, N. 19-0 E., 67.2 feet to the beginning corner.

This is the same property conveyed to the Mortgagor herein by deed of the
First Baptist Church of Greenville, S. C., to be recorded herewith.

Paid in full and satisfied this 10th day of April, 1962

President Lyndon B. Johnson



SAITIFIED AND CANCELLED BY REC'D
10 DAY OF April 1962
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12:20 O'CLOCK P. M. NO. 510