

OCT 18 4 40 PM 1955

MORTGAGE.

State of South Carolina,

County of Greenville

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern

Louil P. Beach

hereinafter spoken of as the Mortgagor send greeting.

Whereas Louil P. Beach

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Seven Thousand Two Hundred and no/100 Dollars

(\$ 7,200.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Seven Thousand Two Hundred and no/100 Dollars (\$ 7,200.00)

with interest thereon from the date hereof at the rate of 5 per centum per annum, said interest to be paid on the 1st day of November 19 55 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of December 19 55, and on the 1st day of each month thereafter the sum of \$ 47.52 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of October, 19 75, and the balance of said principal sum to be due and payable on the 1st day of November, 19 75; the aforesaid monthly payments of \$ 47.52 each are to be applied first to interest at the rate of 5 per centum per annum on the principal sum of \$7200.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, near Greenville, S. C. known as lot no. 16 and a small portion of lot no. 17 according to a plat of Orderest Park made by C. C. Jones dated July, 1948 and recorded in Plat Book S at Page 109 in the Office of the R.M.C. for Greenville County and having, according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the eastern side of Patton Road, at the joint front corner of lots nos. 15 and 16, which iron pin is situate 50 feet south of the intersection of James Drive and Patton Road, and running thence along the line of lot no. 15, N 81-41 E, 166.8 feet to an iron pin on the western side of a 20 foot alley, joint rear corner of lots nos. 15 and 16; thence with the western side of said alley, S 8-16 E, 67.3 feet to an iron pin, (which iron pin is situate 2.3 feet south of the joint corner of lots 16 and 17); thence with a new line parallel to the joint line of lots nos. 16 and 17, S 79-54 W, 166.6 feet to an iron pin on the eastern side of Patton Road; thence with said Road, N 9-32 W, 2.3 feet to an iron pin, joint front corner of lots nos. 16 and 17; thence continuing with said Road, N 8-27 W, 70 feet to the point of beginning.