SOUTH CAROLINA

## **MORTGAGE**

STATE OF SOUTH CAROLINA, 88: COUNTY OF GREENVILLE

1..t. J ARFENVILLE CO. S. U.

WHEREAS:

OCT 10 12 28 PM 1955

James Roy Garrett

BLLIE FARNSWORTE

Greenville, South Carolina

R. M.C , hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

, a corporation organized and existing under the laws of the State of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eleven Thousand One Hundred Fifty

Dollars (\$11,150.00), with interest from date at the rate of four and one-halfer centum (4-1/2%) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville. South Carolina , or at such other place as the holder of the note may

designate in writing delivered or mailed to the Mortgagor, in monthly installments of Sixty One and 99/100 Dollars (\$ 61.99 ), commencing on the first day of , 1955, and continuing on the first day of each month thereafter until the principal and

interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November , 1980.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, in the City of Greenville State of South Carolina; being known as lot no. 6 according to plat of property of University Circle made by Piedmont Engineering Service dated May, 1948 and recorded in the R.M.C. Office for Greenville County in Plat Book Y at Page 111, and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the southwestern side of Blythwood Drive. at the joint front corner of lots nos. 5 and 6, which iron pin is situate 50 feet southeast of the intersection of Blythwood Drive and Campbell Street and running thence along the southwestern side of Blythwood Drive, S 29-21 E, 70 feet to an iron pin, corner of lot no. 7; thence with the line of lot no. 7, S 60-39 W, 120 feet to an iron pin, rear corner of lot no. 7; thence N 29-21 W, 95.4 feet to an iron pin, corner of lot no. 5; thence with the line of lot no. 5, N 72-39 E, 122.7 feet to the point of beginning.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned: