

VA. Form VB4-4388 (Home Loan)
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

CHARLES HERBERT BELL and CAROLYN C. BELL

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

organized and existing under the laws of _____, a corporation called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of ELEVEN THOUSAND ONE HUNDRED AND NO/100 - - - Dollars (\$11,100.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of SIXTY-ONE and 72/100 Dollars (\$ 61.72), commencing on the first day of November, 19 55, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 19 80.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

in Gantt Township, being known and designated as Lot No. 9 on Plat of property of Belle Meade recorded in the R.M.C. Office for Greenville County in Plat Book EE, at pages 116 and 117, and having, according to a more recent Plat by R. W. Dalton, Engineer, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Eastern side of Williamsburg Drive, said iron pin being 40.1 feet from the curve of the intersection of Williamsburg Drive and Brook Forest Drive, at the joint front corner of Lots Nos. 9 and 10; and running thence with Williamsburg Drive, N. 11-33 E. 70 feet to an iron pin, joint front corner of Lots Nos. 8 and 9; thence with the line of Lot No. 8, S. 78-27 E. 150 feet to an iron pin; thence S. 11-33 W. 70 feet to an iron pin, joint rear corner of Lots Nos. 9 and 10; thence with the line of Lot No. 10, N. 78-27 W. 150 feet to the beginning corner.

The above described property being the same conveyed to the Mortgagors by Deed to be recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;