

STATE OF SOUTH CAROLINA, SEP 20 3 11
COUNTY OF GREENVILLE.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Greenville Concrete Company, a corporation organized and existing under the laws of the State of South Carolina, all that certain tract of land situate, lying and being near White Horse, in Greenville County, South Carolina, and more particularly described as follows:

Beginning at a stake in the dividing line between properties of Piedmont and Northern Railway Company and Greenville Concrete Company, said stake being located North 49 - 00 East 75.14 feet from the northwesterly corner of property of Greenville Concrete Company, formerly Tract No. 1 of property which was conveyed by Piedmont and Northern Railway Company to Poinsett Brick and Tile Company by deed dated December 19, 1949; thence North 19 - 41 West 240.00 feet to a stake; thence North 43 - 18 - 06 East 266.069 feet to a stake; thence North 49 - 00 East 658.00 feet to a stake; thence South 41 - 00 East 250.00 feet to a stake in the property line of Greenville Concrete Company; thence with the property line of Greenville Concrete Company South 49 - 00 West 1010.00 feet to the point of beginning, containing 236,942 square feet, more or less, or 5.439 acres, more or less, as shown within red lines on print of Drawing F-947, dated July 1, 1955, attached hereto and made a part hereof, and being a portion of land conveyed by P. R. Long and L. A. Ramsey to Piedmont and Northern Railway Company by deed dated May 1, 1948, and recorded in Book 345, Page 174, in the office of the Register of Mesne Conveyance for said Greenville County.

AND WHEREAS, it appears from the papers presented to Guaranty Trust Company of New York that the above described property is of the value as set out in said papers, and that sale and disposition of said property is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company, and that it is desirable in the proper conduct of the business of