VA Turn & State (Mone Linte)
May 1860. Use Optional
Servicement's Rendjustment Act
(26 U.S.C.A. 804 (a)). Acceptable to BFC Messures (Ac

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

I, JAMES NORMAN BLACK, JR.,

Greenville, S. C.

of , hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

organized and existing under the laws of , a corporation South Carolina called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-, hereinafter porated herein by reference, in the principal sum of Fifteen Thousand and No/100ths ---per centum (42 %) per annum until paid, said principal and interest being payable four & one-half General Mortgage Co. Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Eighty-three and 38/100ths ----- Dollars (\$ 83.38), commencing on the first day of , 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October . 1980 .

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina:

All that certain piece, parcel or lot of land located within the City limits of Greenville, State of South Carolina, County of Greenville, on the Western side of Byrd Boulevard and being the Southern portion of Lot No. 132, Traxler Park, Greenville, South Carolina, as shown on plat recorded in the R. M. C. Office for Greenville County in Plat Book "F" at page 114, 115, and having according to a plat prepared by Piedmont Engineering Service, Greenville, S. C., entitled "Property of James Norman Black, Jr.", dated January 24, 1955, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southwestern side of Byrd Boulevard, the joint front corner of Lots 131 and 132; thence along the Southwestern side of Byrd Boulevard, N. 19-17 W. 85 feet to a point 15 feet from the joint front corner of Lots 132 and 133; thence S. 66-52 W. 203.9 feet to a point 15 feet from the joint rear corner of Lots 132 and 133 in the line of Lot 130; thence along said line N. 41-24 W. 35 feet to an iron pin, the joint rear corner of Lots 131 and 132; thence along the common line of said lots, N. 82-20 E. 194.8 feet to the point of beginning.

This is the identical property conveyed to the mortgagor herein by Pearl Stark by her deed dated April 28, 1955, and recorded in the R. M. C. Office for Greenville County in Deed Volume 524 at page 312.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein, at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-1

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FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK ______ PAGE ________

R. M. C. FOR GRELNVILLE COUNTY, S. C. AT 9:13 O'CLOCK A. M. NO. 3436