

MORTGAGE.

State of South Carolina,
County of GREENVILLE

To All Whom These Presents May Concern
EUGENE McELHANNON, JR.

hereinafter spoken of as the Mortgagor send greeting.

Whereas Eugene McElhannon, Jr.

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Eleven thousand Two hundred Fifty and no/100 - - - - - Dollars

(\$ 11,250.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Eleven thousand Two Hundred Fifty and no/100 - - - - - Dollars (\$ 11,250.00)

with interest thereon from the date hereof at the rate of five per centum per annum, said interest to be paid on the 1st day of September 1955 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of October 1955, and on the 1st day of each month thereafter the sum of \$ 65.78 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of August, 1980, and the balance of said principal sum to be due and payable on the 1st day of September, 1980; the aforesaid monthly payments of \$ 65.78 each are to be applied first to interest at the rate of five per centum per annum on the principal sum of \$ 11,250.00 so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the Northeast side of Berryhill Road, near the City of Greenville, in Greenville County, South Carolina, being shown as Lot No. 3 on plat of Section 2 of Lake Forest, made by Piedmont Engineering Service, March, 1954, said plat recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "EE" at Page 71; said lot fronting 110 feet along the Northeast side of Berryhill Road and running back to a depth of 281.5 feet on the Northwest side, to a depth of 309.6 feet on the Southeast side, and being 100 feet across the rear.

Being the same property conveyed to the mortgagor herein by deed of Lake Forest, Inc. to be recorded herewith.

The Mortgagor agrees that there shall be added to each monthly payment required hereunder or under the evidence of debt secured hereby, an amount estimated by the mortgagee to be sufficient to enable the mortgagee to pay as they become due all taxes, hazard insurance, assessments and similar charges on the premises subject thereto. Any deficiency because of the insufficiency of such additional payments shall be deposited by the Mortgagor with the mortgagee upon demand by the mortgagee. Any default under this paragraph shall be deemed a default in the payment of taxes, hazard insurance, assessments, or similar charges required hereunder.