

from the lien of this mortgage. Also, the mortgagor shall have the right to collect the accounts receivable and upon accounts being paid the mortgagor is not required to apply the amounts received toward payment of the note which this mortgage secures. However, in the event of default in any payment due on said note, the funds that may be collected from accounts receivable shall be applied to this mortgage debt. Furthermore, all stock and inventory that may be acquired by the mortgagor subsequent to the date of this mortgage shall automatically become subjected to the lien of this mortgage upon title to such property being acquired by the said William P. Dancy.

The above described land is _____ the same conveyed to _____ by _____ on the _____ day of _____ 19 _____ deed recorded in the office of Register of Mesne Conveyance for Greenville County, in Book _____ Page _____

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said

R. J. Willimon, his

Heirs and Assigns forever.

And I do hereby bind myself _____, my Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, his Heirs and Assigns, from and against me _____, my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And I _____, the said mortgagor_____, agree to insure the house and buildings on said land for not less than Twenty-six Thousand, Six Hundred and no/100 _____ Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event I _____ shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment, or any part thereof, the mortgagee may, at his option, declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if I _____ the said mortgagor_____, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note _____, then this deed of bargain and sale shall cease, determine, and be utterly null and void, otherwise to remain in full force and virtue.