

SOUTH CAROLINA

**MORTGAGE**

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE.

WHEREAS: PHILIP COGEN

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Liberty Life Insurance Company, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirteen Thousand Two Hundred Dollars (\$ 13,200.00 ), with interest from date at the rate of four & one-half per centum ( 4 1/2 %) per annum until paid, said principal and interest being payable at the office of Liberty Life Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy-three and 38/100 Dollars (\$ 73.38 ), commencing on the first day of July, 19 55, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 19 80.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that piece, parcel, or lot of land, with the buildings and improvements thereon, in the City of Greenville, County of Greenville, State of South Carolina, on the West side of Scarlett Street (formerly Forest Green Road), being known and designated as Lot 232 of Sherwood Forest, a plat of which is recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book GG, Pages 2 and 3 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the West side of Scarlett Street (formerly Forest Green Road), at the joint front corner of Lots Nos. 231 and 232 which iron pin is 440 feet in a northerly direction from the Northwest intersection of Scarlett Street (formerly Forest Green Road) and Littlejohn Lane, and running thence with the joint line of said lots N 76-44 W 175 feet to an iron pin at the joint rear corner of said lots; thence N 13-16 E 75 feet to an iron pin at the joint rear corner of Lots Nos. 232 and 233; thence along the joint line of said lots S 76-44 E 175 feet to an iron pin at the joint front corner of said lots in the line of Scarlett Street (formerly Forest Green Road); thence along the western side of Scarlett Street (formerly Forest Green Road) S 13-16 W 75 feet to the point of beginning.

"Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

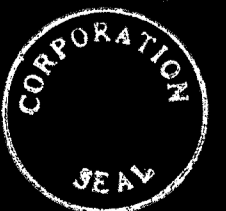
16-40888-1

SATISFIED AND CANCELLED OF RECORD

DAY OF March 1955

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 11 O'CLOCK AM NO. 1111



*Paid in full and satisfied on this 11th day of March, 1955.*