

tel and the state of the same work

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,

WHEREAS: William DeWitt Ables and Doris S. Ables

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

LIBERTY LIFE INSURANCE COMPANY , a corporation organized and existing under the laws of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eight Thousand, Five Hundred and no/100 Dollars (\$ 8500,00), with interest from date at the rate of four and one halfper centum (42 %) per annum until paid, said principal and interest being payable at the office of LIBERTY LIFE INSURANCE. COMPANY Greenville, S. C. , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty Seven and Dollars (\$ 47.26 26/100), commencing on the first day of , 19 55, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of , 19 80.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

"All that piece, parcel or lot of land situate on the Southwest side of East Circle Avenue in the City of Greenville, County of Greenville, State of South Carolina, and being a portion of LotsNo. 39 and 40 as shown on a Plat of Eastlake Subdivision made by Dalton and Neves, Engineers, June 1928, recorded in the R.M.C. Office for Greenville County and having, according to said plat the following metes and bounds:

BEGINNING at a point on the Southwest side of East Circle Avenue, which point is 15 feet Southeast of the joint front corner of Lots No. 40 and 41 and running thence along the Southwest side of East Circle Avenue, S. 52-45 E. 75.03 feet to an iron pin; thence on a line through Lot No. 39, S. 37-15 W. 183.7 feet to a point in the rear line of Lot No. 39; thence N. 45-10 W. 75.7 feet; thence N. 37-15 E. 173.6 feet to the beginning corner."

That the Mortgagorsherein agree not to impose any restriction upon this property as to race, color, or creed.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date that the loan would normally become eligible for such guaranty, the mortgagee, herein at itsoption, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-

