

MAY 9 4 37 PM 1955

BOOK 637 PAGE 195

SOUTH CAROLINA

VA Form 4-288 (Home Loan)
May 1953 Use Optional
Servicemen's Readjustment Act
of U.S.C.A. 38 (a). Assign-
able to RFO Mortgage Co.

OLLIE FARNSWORTH
R. M. C.

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS:

ETIENNE SIMON

Greenville, South Carolina

of
hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

South Carolina

, a corporation
hereinafter

organized and existing under the laws of called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Eight Thousand Five Hundred Fifty and No/100** - - -

four and one-half Dollars (\$ **8,550.00**), with interest from date at the rate of **four and one-half** per centum (**4 1/2 %**) per annum until paid, said principal and interest being payable

at the office of **General Mortgage Co.**
in **Greenville, South Carolina**.

, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of **Forty-Seven and 53/100** - - -

Forty-Seven and 53/100 Dollars (\$ **47.53**), commencing on the first day of **July**, 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **June**, 1980.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of **Greenville, Gantt Township** State of South Carolina; and being known and designated as **Lot No. 63 of Pecan Terrace** according to a plat thereof prepared by **Piedmont Engineering Service** dated **March 27, 1953** and recorded in the **R. M. C. Office for Greenville County** in **Plat Book "GG", page 9** and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Mayflower Avenue, joint front corner of Lots Nos. 62 and 63 and running thence along said Avenue N. 17-33 E. 70 feet to an iron pin, joint front corner of Lots Nos. 63 and 64; thence along the joint side line of said lots N. 72-27 W. 180 feet to an iron pin, joint rear corner of said lots; thence S. 2-21 E. 74.5 feet to an iron pin, joint rear corner of Lots Nos. 62 and 63; thence along the joint line of said lots S. 72-27 E. 154.7 feet to the beginning corner.

The above is the same property conveyed to the mortgagor by **W. E. McClain** by deed of even date and recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the **Servicemen's Readjustment Act of 1944, as amended**, within **60 days** from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 5 PAGE 341

SATISFIED AND CANCELLED OF RECORD
DAY OF 5 1955
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 1:01 O'CLOCK P. M. NO. 21706